

City of Berkeley Lake
Unaudited Balance Sheet
July 31, 2007

ASSETS

Current Assets		
Operating account - Suntrust	\$	77,405.35
Local govt investment pool		363,489.70
Bond Sinking Fund - US Bank		324.36
Interest receivable		13,410.13
Taxes receivable - current		49,480.39
Franchise tax receivable		60,808.95
Taxes rec - delinquent 2004		6.68
Taxes rec - delinquent 2005		850.42
Accounts Receivable		2,437.70
Accounts Receivable -Govt fund		117,264.41
Prepaid items		4,314.00
SPLOST account - Suntrust		<u>326,392.10</u>
 Total Current Assets		 1,016,184.19
Property and Equipment		
Land		4,961,412.75
Buildings & improvements		21,780.29
Machinery & equipment		40,708.42
Furniture & fixtures		8,746.65
Computer Equipment		<u>7,810.82</u>
 Total Property and Equipment		 5,040,458.93
Other Assets		
BBT. 6m 5.23% CD to 8/5/07		200,000.00
P'tree 12m 5.75% CD to 7/27/07		200,000.00
P'tree 12m 5.75 CD to 9/02/07		204,439.22
Bond issuance cost		52,744.35
Accum amort - bond cost		(21,098.27)
Amt available for debt service		324.36
To be provided for debt		<u>2,114,675.64</u>
 Total Other Assets		 <u>2,751,085.30</u>
 Total Assets	 \$	 <u><u>8,807,728.42</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts payable	\$	(2,008.37)
Accrued Salaries		8,135.42
Deferred revenue		<u>49,215.25</u>
 Total Current Liabilities		 55,342.30
Long-Term Liabilities		
Genl obligation bond payable		<u>2,115,000.00</u>
 Total Long-Term Liabilities		 <u>2,115,000.00</u>
 Total Liabilities		 2,170,342.30

Capital

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Reserve for debt service	324.36	
Reserve for prepaid items	4,314.00	
Fund balance unreserved	1,888,061.26	
Investment in fixed assets	5,040,458.93	
Net Income	<u>(295,772.43)</u>	
Total Capital		<u>6,637,386.12</u>
Total Liabilities & Capital	\$	<u><u>8,807,728.42</u></u>