

City of Berkeley Lake
 Unaudited Balance Sheet
 September 30, 2007

ASSETS

Current Assets		
Operating account - Suntrust	\$	268,337.64
Local govt investment pool		366,656.53
Bond Sinking Fund - US Bank		324.36
Interest receivable		13,410.13
Taxes receivable - current		214,454.14
Franchise tax receivable		60,808.95
Taxes rec - delinquent 2004		6.68
Taxes rec - delinquent 2005		847.90
taxes rec. - delinq 2006		35,450.70
Accounts Receivable		2,437.70
Accounts Receivable -Govt fund		117,264.41
Prepaid items		4,314.00
SPLOST account - Suntrust		447,906.57
		447,906.57
 Total Current Assets		 1,532,219.71
 Property and Equipment		
Land		4,961,412.75
Buildings & improvements		21,780.29
Machinery & equipment		40,708.42
Furniture & fixtures		8,746.65
Computer Equipment		7,810.82
		7,810.82
 Total Property and Equipment		 5,040,458.93
 Other Assets		
BBT. 6m 5.32% CD to 2/5/08		200,000.00
P'tree 12m 5.50% CD to 7/27/08		200,000.00
P'tree 12m 5.50% CD to 9/02/08		204,439.22
Bond issuance cost		52,744.35
Accum amort - bond cost		(21,098.27)
Amt available for debt service		324.36
To be provided for debt		2,114,675.64
		2,114,675.64
 Total Other Assets		 2,751,085.30
 Total Assets	\$	 9,323,763.94

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts payable	\$	(2,008.37)
Accrued Salaries		8,135.42
Deferred revenue		49,215.25
		49,215.25
 Total Current Liabilities		 55,342.30
 Long-Term Liabilities		
Genl obligation bond payable		2,115,000.00
		2,115,000.00
 Total Long-Term Liabilities		 2,115,000.00
 Total Liabilities		 2,170,342.30

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Capital		
Reserve for debt service	324.36	
Reserve for prepaid items	4,314.00	
Fund balance unreserved	1,888,061.26	
Investment in fixed assets	5,040,458.93	
Net Income	220,263.09	
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Total Capital		7,153,421.64
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Total Liabilities & Capital	\$	9,323,763.94
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