

**City of Berkeley Lake
 Balance Sheet
 As of January 31, 2008**

	Jan 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1110 - Current Assets	
01 - Operating account - Suntrust	251,191.31
03 - LGIP	372,364.38
Total 1110 - Current Assets	623,555.69
320 - SPLOST account - Suntrust	554,987.72
Total Checking/Savings	1,178,543.41
Other Current Assets	
Accounts Receivable-A*	801.24
Accounts Receivable -Govt fu-A*	117,264.41
Franchise tax receivable-A*	60,808.95
Taxes rec - delinquent 2004-A*	6.68
Taxes rec - delinquent 2005-A*	847.90
1.11.12 - Bond Sinking Fund - US Bank	324.36
1.11.14 - Interest receivable	13,410.13
1.11.15 - Taxes receivable - current-A*	29,967.33
1.11.16 - taxes rec. - delinq 2006-A*	34,083.98
1.11A03 - Prepaid items	4,314.00
12000 - Undeposited Funds	12,887.45
Total Other Current Assets	274,716.43
Total Current Assets	1,453,259.84
Fixed Assets	
8.11.74 - Buildings & improvements	21,780.29
8.11.75 - Machinery & equipment	40,708.42
8.11.77 - Furniture & fixtures-002	8,746.65
8.11.78 - Computer Equipment	7,810.82
8.11A01 - Land	4,961,412.75
Total Fixed Assets	5,040,458.93
Other Assets	
1.11A01 - BBT. 6m 5.32% CD to 2/5/08	200,000.00
1.11A07 - P'tree 12m 5.50% CD to 7/27/08	200,000.00
1.11A08 - P'tree 12m 5.50% CD to 9/02/08	204,439.22
1.11A09 - Bond issuance cost	52,744.35
1.11A10 - Accum amort - bond cost	-21,098.27
9.11.91 - Amt available for debt service	324.36
9.11.92 - To be provided for debt	2,014,675.64
Total Other Assets	2,651,085.30
TOTAL ASSETS	9,144,804.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1.12A01 - Accounts payable	43.79
Total Accounts Payable	43.79
Other Current Liabilities	
Accounts payable-L*	-4,552.70
Accounts Payable Accruals-L*	4,552.70
Payroll Liabilities	448.90
1.12.25 - Deferred revenue	49,215.25
1.12A04 - Federal payroll taxes payable	4,086.28
1.12A05 - State withholding	716.19
Total Other Current Liabilities	54,466.62
Total Current Liabilities	54,510.41
Long Term Liabilities	
9.12A01 - Genl obligation bond payable	2,015,000.00

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Total Long Term Liabilities	2,015,000.00
Total Liabilities	2,069,510.41
Equity	
Retained Earnings	594,089.31
1.13.42 - Fund balance unreserved	1,386,559.54
1.13A01 - Reserve for debt service-002	324.36
1.13A02 - Reserve for prepaid items	4,314.00
8.13.11 - Investment in fixed assets	5,040,458.93
Net Income	49,547.52
Total Equity	7,075,293.66
TOTAL LIABILITIES & EQUITY	<u>9,144,804.07</u>