

City of Berkeley Lake
Unaudited Balance Sheet
October 31, 2007

ASSETS

Current Assets		
Operating account - Suntrust	\$	385,171.17
Local govt investment pool		368,194.59
Bond Sinking Fund - US Bank		324.36
Interest receivable		13,410.13
Taxes receivable - current		179,523.68
Franchise tax receivable		60,808.95
Taxes rec - delinquent 2004		6.68
Taxes rec - delinquent 2005		847.90
taxes rec. - delinq 2006		34,987.17
Accounts Receivable		2,437.70
Accounts Receivable -Govt fund		117,264.41
Prepaid items		4,314.00
SPLOST account - Suntrust		490,264.84
		1,657,555.58
Total Current Assets		
		1,657,555.58
Property and Equipment		
Land		4,961,412.75
Buildings & improvements		21,780.29
Machinery & equipment		40,708.42
Furniture & fixtures		8,746.65
Computer Equipment		7,810.82
		5,040,458.93
Total Property and Equipment		
		5,040,458.93
Other Assets		
BBT. 6m 5.32% CD to 2/5/08		200,000.00
P'tree 12m 5.50% CD to 7/27/08		200,000.00
P'tree 12m 5.50% CD to 9/02/08		204,439.22
Bond issuance cost		52,744.35
Accum amort - bond cost		(21,098.27)
Amt available for debt service		324.36
To be provided for debt		2,114,675.64
		2,751,085.30
Total Other Assets		
		2,751,085.30
Total Assets		
	\$	9,449,099.81

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts payable	\$	(3,868.37)
Accrued Salaries		8,135.42
Deferred revenue		49,215.25
		53,482.30
Total Current Liabilities		
		53,482.30
Long-Term Liabilities		
Genl obligation bond payable		2,115,000.00
		2,115,000.00
Total Long-Term Liabilities		
		2,115,000.00
Total Liabilities		
		2,168,482.30

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Capital		
Reserve for debt service	324.36	
Reserve for prepaid items	4,314.00	
Fund balance unreserved	1,888,061.26	
Investment in fixed assets	5,040,458.93	
Net Income	347,458.96	
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Total Capital		7,280,617.51
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Total Liabilities & Capital	\$	9,449,099.81
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